



## **MEDIA STATEMENT**

# ACT Racing Industry Review

'The Independent Competition and Regulatory Commission (the Commission) has released an Issues Paper as part of the Commission's investigation into the ACT racing industry,' Mr Paul Baxter, Senior Commissioner, announced today.

The Commission received a reference from the Government on 13 October 2010 covering thoroughbred horse racing, harness racing and greyhound racing in the ACT.

The Commission has been asked to review and make recommendations on the appropriate level of ACT Government funding for the ACT racing industry taking into account the overall economic impact of the ACT racing industry to the ACT economy. The Commission must also make recommendations on the relative level of funding to each of the three racing codes in the ACT.

The issuing of a terms of reference follows the Government's recent decision to allocate funding to the ACT racing industry through the Budget and recommendations made by the Productivity Commission concerning the implementation of race field legislation and product fees across Australian states and territories.

The Commission has released the Issues Paper to alert the community of the review and to elicit submissions from interested parties on the matters raised in the terms of reference.

Copies of the Issues Paper can be found on the Commission's website at [www.icrc.act.gov.au](http://www.icrc.act.gov.au).

The Commission welcomes comments on matters raised in this Issues Paper as well as comments on any further matters considered by stakeholders to be relevant. These comments will be taken into account in the Commission's draft and final reports, which will be released in late December 2010 and April 2011 respectively.

STATEMENT ENDS 2/11/2010

For further information, please contact Paul Baxter on 0418 633 396.