



ICRC

independent competition and regulatory commission

Media Release

RETAIL ELECTRICITY PRICE ADJUSTMENT FOR SMALL CUSTOMERS 2016–17

The ACT Independent Competition and Regulatory Commission today released its final decision on retail prices for small electricity customers for 2016–17.

"The average price of electricity for small customers on standard retail contracts with ActewAGL Retail will increase by 6 per cent from 1 July 2016", said Senior Commissioner Joe Dimasi.

"For the average residential household consuming about 8,000 kWh per year, this translates to an increase of about \$100 in their annual bill or about \$1.90 more a week", Mr Dimasi said.

The primary drivers of the price increase are higher energy purchase costs, increases in the costs of the national Large-scale Renewable Energy Target and the Small-scale Renewable Energy Scheme, and in the energy losses component.

The price adjustment for 2016–17 is the annual adjustment which is made in accordance with the method set out in the *Price Direction: Standing offer prices for the supply of electricity to small customers 1 July 2014 to 30 June 2017*.

The Commission has released a report setting out its final decision, which is available on the Commission's website at <http://www.icrc.act.gov.au/energy/electricity/electricity/>.

9 June 2016

ENDS

To contact the Commission, please visit www.icrc.act.gov.au.

For media enquiries, please contact:

Deirdre Burgess

Tel: 02 6205 0799

Email: icrc@act.gov.au