



ICRC

independent competition and regulatory commission

MEDIA RELEASE

COMMISSION RELEASES ISSUES PAPER ON RETAIL ELECTRICITY PRICES FOR FRANCHISE CUSTOMERS

The ACT Independent Competition and Regulatory Commission (the Commission) today released an issues paper as the first step in determining retail electricity prices to apply in the ACT from 1 July 2014. “The Commission has been asked by the ACT Government to determine the price of electricity for franchise customers who purchase their electricity from ActewAGL Retail on a standard customer contract”, Senior Commissioner Malcolm Gray, said.

Under the competition rules applying to the sale of electricity in the ACT, customers who use less than 100 MWh per year can purchase their electricity under a standard tariff from ActewAGL. Alternatively, these customers can choose to enter into alternative contract arrangements with ActewAGL Retail or other electricity retailers licensed in the ACT at an agreed price.

“This investigation is the eighth time the Commission will be responsible for setting the retail price of electricity for franchise customers. The issues paper describes the Commission’s current pricing approach and sets out issues that may be relevant to this price investigation”, Senior Commissioner Gray advised. “A number of issues have emerged over recent months which will need to be taken into account in the upcoming review, including the possible impact of any future changes in the price on carbon.”

“The issues paper invites stakeholders to make a submission to the price investigation. The Commission will take into account each of the submissions it receives when preparing the draft report and proposed direction which is expected to be released in February 2014. There will also be an opportunity for further comment following the release of the draft report”, said Mr Gray.

The issues paper is available on the Commission’s website at www.icrc.act.gov.au or can be obtained by either contacting the Commission on (02) 6205 0799 or via email at icrc@act.gov.au. The closing date for submissions is **Friday, 15 November 2013**.

Submissions can be sent to the Commission by post at GPO Box 161, Civic Square ACT 2608; via e-mail at icrc@act.gov.au, or lodged at the Commission’s offices at Level 8, 221 London Circuit, Canberra City.

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To contact the Commission, please visit www.icrc.act.gov.au

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