

CORRIGENDUM

Independent Competition and Regulatory Commission

Annual Report 2013 - 14

1 October 2014

Statement of Performance

- Attachment 2 of the Independent Competition and Regulatory Commission Annual Report for 2013-14 contains our Statement of Performance for the year ended 30 June 2014 at page 87.
- Due to an error, the final page of our Statement of Performance was omitted.
- The following page to this Corrigendum contains the omitted page 'Explanation of accountability indicators for the year ended 30 June 2014'.

Explanation of accountability indicators for the year ended 30 June 2014

The Statement of Performance is to be read in conjunction with the following information:

Notes

1. The water and wastewater services price determination for the period from 2013-2019 provides that, on or before 30 June 2014, the Commission will determine the maximum charges ACTEW can charge for its regulated water and sewerage services from 01 July 2014.
2. The Commission meets its feed-in tariff advice annual reporting requirements through the release of quarterly reports. There was a 25% variance from the original target as we produced three reports instead of four in 2013-14.
3. The Commission released a compliance and performance report for the 2011-12 year in August 2013.
4. The Commission prepares annual reports by 30 September annually as required by the *Climate Change and Greenhouse Gas Reduction Act 2010* and the Service Level Agreement with the Environment and Sustainable Development Directorate.
5. The Commission determined the annual licence fee payable by certain licensed utilities under the *Utilities Act 2000* for the year ending 30 June 2014 in 2013-14.
6. The Commission made three determinations under Part 3A of the *Utilities Act 2000* for the 2013-14 financial year on 1 October 2013. These determinations are used to impose a levy on energy utilities to recover the amount of the ACT's national regulatory costs, and local regulatory costs, in relation to energy industry sectors.

The above Accountability Indicators were reviewed by the ACT Auditor-General's Office in accordance with the *Financial Management Act 1996*.

Ms Ranjini Nayager
Chief Executive Officer