

Ms Ranjini Nayager
Chief Executive Officer
Independent Competition and Regulatory Commission
ACT Government
PO Box 161
Civic Square ACT 2608

6 January 2015

Dear Ms Nayager

**Application for Electricity Licence within the Australian Capital Territory (ACT)
Risk Management Strategy Declaration**

I refer to Section 2.1.3 of you "Guidelines on technical and prudential criteria for licence applications under the Utilities Act 2000 (ACT)".

I can advise TransGrid has in place a risk management strategy that is maintained and operated in accordance with AS/NZS ISO 31000:2009: Risk Management – Principles and Guidelines, covering TransGrid's operations within the ACT and throughout NSW. No elements of TransGrid's management strategy are controlled by another company.

Should you have any questions in relation to this declaration please do not hesitate to contact me on (02) 9284 3529 or david.fayyad@transgrid.com.au.

Yours Sincerely,



David Fayyad

General Counsel

TransGrid