

MEDIA RELEASE

Commission updates Icon Water's regulated water and sewerage services prices for 2022–23

Today the ACT's economic regulator released the annual update of the maximum prices that Icon Water can charge for its regulated water and sewerage services from 1 July 2022.

Maximum water and sewerage charges for 2022–23 will decline for both residential and non-residential customers.

"An average residential customer consuming 200kL of water per annum will see a saving in their annual water and sewerage services bill of \$26 (a reduction of 2.2%)" Senior Commissioner Joe Dimasi said.

"Non-residential customers will see their combined annual bills decrease by \$384 to \$4,437, depending on water consumption and the number flushable fixtures installed." Mr Dimasi said.

"An average non-residential customer consuming 5,000kL per annum with 50 flushable fixtures installed will see their bill decrease by \$2,186 per annum (a decrease of 4.5%)." Mr Dimasi said.

The decrease in the water usage charge reflects a lower cost of debt, lower than forecast water abstraction charge due to wet weather conditions, and an adjustment to account for an over-recovery of the 2019–20 water abstraction charge. Combined these more than offset inflation.

The Precinct Charge that developers pay to Icon Water to fund infrastructure upgrades will decrease to \$1094 per equivalent population, down from \$1,200 in 2021–22. The decrease reflects Icon Water's changes in equivalent population projection methodology and input data to capture the COVID-19 pandemic impact and to reflect the higher level of infill proposed in the 2018 ACT Planning Strategy—delivering up to 70% of new housing within existing urban development, up from 50%.

ENDS

Contact

To contact the Commission, please visit www.icrc.act.gov.au.

For media enquiries, please contact:

Alison Rowe

Tel: 02 6205 0799

Email: icrc@act.gov.au

Attachment

Table 1. Maximum water and sewerage prices and changes, 2021–22 to 2022–23 (current \$)

	2021–22	2022–23	Change (%)	Change (\$)
Water Supply Charge (\$/year)	180	200	11.1%	20.00
Water Tier 1 (0–200kL/a) (\$/kL)	2.48	2.28	-8.1%	-0.20
Water Tier 2 (200kL/a+) (\$/kL)	4.99	4.58	-8.2%	-0.41
Sewerage Supply Charge (\$/year)	506.30	502.18	-0.8%	-4.12
Sewerage Flushable Fixture Charge: Non-residential Customers (\$/year)	495.16	491.13	-0.8%	-4.03

Table 2. Change in annual combined water and sewerage services bill for residential customers from 2021–22 to 2022–23 (current \$)

Annual water consumption (kL)	Annual 2021–22 combined bill (\$)	Annual 2022–23 combined bill (\$)	Change in combined bill (%)	Change in combined bill (\$)
0	686	702	2.3%	16
50	810	816	0.7%	6
100	934	930	-0.4%	-4
150	1,058	1,044	-1.3%	-14
200	1,203	1,177	-2.2%	-26
250	1,432	1,387	-3.1%	-45
300	1,681	1,616	-3.9%	-65
350	1,931	1,845	-4.4%	-86
400	2,180	2,074	-4.9%	-106
500	2,679	2,532	-5.5%	-147
750	3,927	3,677	-6.4%	-250

Table 3. Change in annual combined water and sewerage services bill for non-residential customers from 2021–22 to 2022–23 (current \$)

Annual water consumption (kL)	Number of fixtures (#)	Annual 2021–22 combined bill (\$)	Annual 2022–23 combined bill (\$)	Change in combined bill (%)	Change in combined bill (\$)
1,000	10	9,136	8,751	-4.2%	-384
	50	28,942	28,396	-1.9%	-546
	100	53,700	52,953	-1.4%	-747
2,000	10	14,126	13,331	-5.6%	-794
	50	33,932	32,976	-2.8%	-956
	100	58,690	57,533	-2.0%	-1,157
5,000	10	29,096	27,071	-7.0%	-2,024
	50	48,902	46,716	-4.5%	-2,186
	100	73,660	71,273	-3.2%	-2,387
10,000	10	54,046	49,971	-7.5%	-4,074
	50	73,852	69,616	-5.7%	-4,236
	100	98,610	94,173	-4.5%	-4,437

Figure 1. Factors influencing changes in the annual combined bill of a typical residential customer consuming 200kL per annum, 2022–23

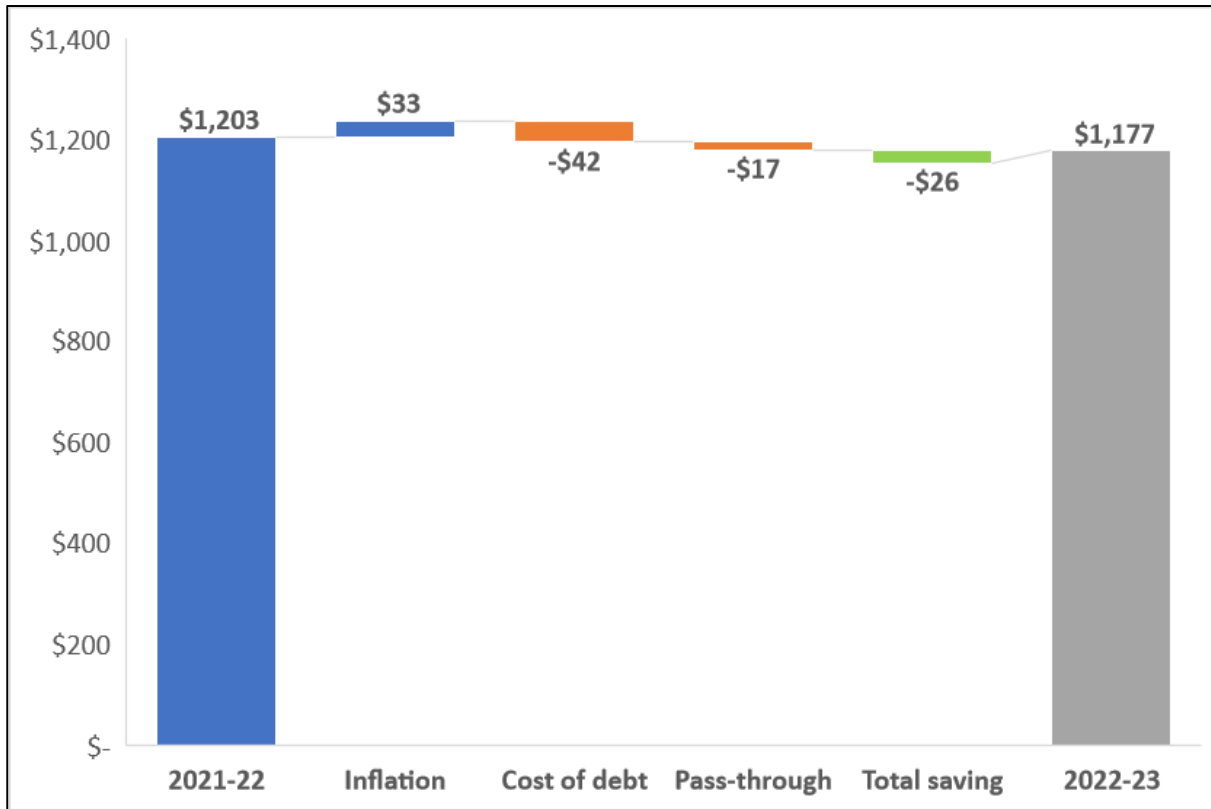


Figure 2. Factors influencing changes in annual combined bills of a typical non-residential customer consuming 5,000kL per annum with 50 fixtures, 2022–23

