



ICRC

independent competition and regulatory commission

Media Release

RETAIL ELECTRICITY PRICE ADJUSTMENT FOR SMALL CUSTOMERS 2015–16

The ACT Independent Competition and Regulatory Commission today released its final decision on retail prices for small electricity customers for 2015–16.

"The Commission's decision will decrease the average price of electricity for small customers on standard retail contracts with ActewAGL Retail by 4.58 per cent from 1 July 2015", said Senior Commissioner Malcolm Gray.

"For our typical average residential customer consuming about 8,000 kWh per year, this translates to a decrease of \$80 in their annual bill or about \$1.53 less a week", Mr Gray said.

The main drivers for lower retail electricity prices are a substantial fall in network costs, which are determined by the Australian Energy Regulator, and a reduction in energy purchase costs flowing from lower prices in the wholesale electricity market.

The Commission has released a report setting out its final decision which is available on the Commission's website at <http://www.icrc.act.gov.au/energy/electricity/electricity/>.

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To contact the Commission, please visit www.icrc.act.gov.au.

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