



MEDIA RELEASE

COMMISSION RELEASES ISSUES PAPER ON RETAIL ELECTRICITY PRICES FOR SMALL CUSTOMERS

The ACT Independent Competition and Regulatory Commission today released an issues paper as the first step in determining retail electricity prices to apply in the ACT from 1 July 2017. The Commission has been asked by the ACT Government to determine the price of electricity for small customers who purchase their electricity from ActewAGL Retail on a standard customer contract.

In the ACT, customers who use less than 100 MWh per year can purchase their electricity under a regulated tariff from ActewAGL Retail. Alternatively, these customers can choose to enter into contract arrangements either with ActewAGL Retail or other electricity retailers licensed in the ACT.

The issues paper describes the Commission's current pricing approach and sets out issues that may be relevant to this price investigation.

"The issues paper invites stakeholders to make a submission to the price investigation. The Commission will take into account each of the submissions it receives when preparing the draft report and proposed price direction which is expected to be released in February 2017. There will also be an opportunity for further comment following the release of the draft report", said Senior Commissioner Joe Dimasi.

The issues paper is available on the Commission's website at www.icrc.act.gov.au or can be obtained by either contacting the Commission on (02) 6205 0799 or via email at icrc@act.gov.au. The closing date for submissions is **30 November 2016**.

Submissions can be sent to the Commission by post at GPO Box 161, Civic Square ACT 2608; via e-mail at icrc@act.gov.au, or lodged at the Commission's offices at Level 8, 221 London Circuit, Canberra City.

ENDS

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