

## CANBERRA TAXI PROPRIETOR'S ASSOCIATION LIMITED

PO Box 5722 Lyons ACT 2606 PH: 02 6213 2224 FX: 02 6285 3656

3887 03

2 December 2003

Mr P Baxter Commissioner Independent Competition and Regulatory Commission PO Box 975 Civic Square ACT 2608

Dear Mr Baxter

The Canberra Taxi Proprietors Association (CTPA) and Canberra Cabs welcome the opportunity to make this submission to the Commission on the Issues Paper – Determination of taxi fares for the period 1 July 2004 – 30 June 2007.

As discussed, and agreed at our meeting with the Commission on 10 November 2003, this submission is not restricted by the Issues Paper timelines and is not required to address the detailed statistical information sought by the Issues Paper. An Industry submission with detailed input will be forthcoming in March 2004.

This submission instead reflects the Industry's position on a number of views held by the Commission. For the most part the Industry believes that the weighted cost index developed and used by the Commission over the past two years is flawed in its construction and deleterious in its outcomes for both the Public and the Industry.

Yours faithfully

JD Muir Chief Executive