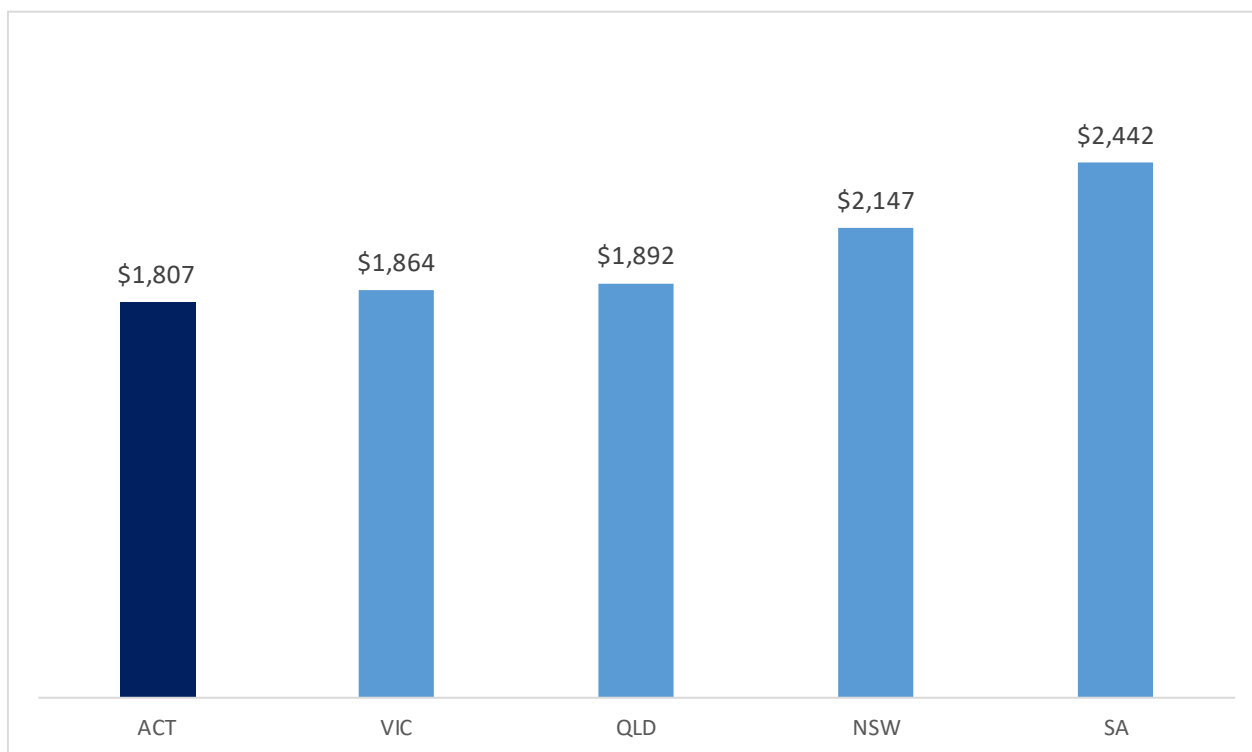


Corrigendum

Figure 4.2 in our report and Figure 2 in our media release is replaced with the following figure:

Figure. Maximum annual residential standing offer electricity bills as at 1 July 2022 using 6,500 kWh



Source: Our calculations using ESC 2022a and 2022b, and AER 2022b.

Note: Bill estimates are based on annual usage of 6,500 kWh and exclude GST. Data on residential supply charge and usage charge used to estimate the bill are from AER's 2022-23 DMO for NSW, SA and SE QLD, and ESC's 2022-23 VDO for Victoria. NSW and Victoria bill estimates are the weighted average of the bills across the distribution zones within those states, weighted by customer numbers in the corresponding distribution zone. ACT bill is based on our pricing model estimate of the cost of providing electricity (in \$/MWh).